## PAYMENT SCHEDULE

## LAKE DEVELOPMENT COMPANY, INC.

26111 Big M Campground Road, Cassville, MO 65625 (417) 271-3853

## d/b/a

## **BIG M MARINA**

This Payment Schedule is a part of the Annual Slip Rental Agreement entered into between Lake Development Company, Inc., d/b/a Big M Marina ("Lessor") and \_\_\_\_\_\_("Lessee"),

hereinafter referred to as the "Agreement." Terms defined within the Agreement shall have the same meaning herein. Pursuant to the terms of the Agreement, Lessee may select from the payment alternatives offered by the Lessor as set forth below.

Lessee agrees to comply with the payment terms selected below and agrees that the terms of the Agreement and this Payment Schedule shall govern Lessee's payment obligations to Lessor.

Lessee hereby selects the following payment option:

- Annually -- Lessee agrees to pay Lessor the sum of \$ \_\_\_\_\_\_ upon signing of the Agreement. Rent not paid by the 10<sup>th</sup> day of the month in which payment is due will be subject to a \$100.00 late charge.
- Semi-Annually -- Lessee agrees to pay Lessor the sum of \$\_\_\_\_\_\_ upon signing of the Agreement, and the sum of \$\_\_\_\_\_\_ on the 1<sup>st</sup> day of \_\_\_\_\_\_ on the 1<sup>st</sup> day of \_\_\_\_\_\_. Rent not paid by the 10<sup>th</sup> day of the month in which payment is due will be subject to a \$75.00 late charge.

Regardless of which payment alternative Lessee selects, this Agreement is for a term of one (1) year, subject to automatic renewal, and Lessor shall be paid total annual rent (including taxes and corps fees), exclusive of late charges, in the amount of \$\_\_\_\_\_\_ during the Initial Term and any Renewal Term. Lessee may not alter the payment options selected to other payment options offered by Lessor without Lessor's prior written consent, which may be withheld in its sole discretion.

Accepted and agreed to by Lessee.

Lessee Date

Lessee

Date

Lessor

Date